

Indo-U.S.
Corporate Fund
for HIV/AIDS



Why the Indo-U.S Corporate Fund for HIV/AIDS?

The HIV/AIDS epidemic is spreading in India. Since the first case of HIV was detected in 1986, the estimated number of HIV-infected persons has increased to approximately 5.1 million.

- 🚫 The virus can now be found in all Indian states and union territories.
- 🚫 In the six high prevalence states the epidemic has spread beyond high risk groups and is now found in the general population.
- 🚫 The epidemic is percolating from urban to rural areas and more women are becoming infected.

With the second largest number of persons living with HIV/AIDS in the world, India is at a tipping point in its fight against HIV/AIDS. HIV/AIDS is one of the greatest threats to India's vision of becoming a productive and prosperous nation.

Beyond the human toll, a failure to check the spread of HIV/AIDS in India will have serious economic costs. Because it affects adults in their productive years, HIV/AIDS decreases productivity and increases health costs for individuals and businesses. It erodes the society's supply of human capital. The increasing loss of workers through absenteeism and death as HIV infection progresses brings with it an increased social burden of care and support.

Recognizing the challenge, the United States and India declared their shared commitment to combat the disease.

Combating HIV/AIDS is not the responsibility of governments alone. The corporate sector must also



join the battle, as good corporate citizens, and in pursuit of corporate self-interest. Businesses depend on and influence the communities in which they operate, including their workforce, suppliers and consumers. Businesses have a major stake in the well-being of their communities and are in a unique position to enhance awareness and knowledge about HIV/AIDS prevention, address issues of stigma and play a more direct role in treatment and care efforts.

"Don't make the same mistakes in India we made... Now, twenty-five percent of Anglo's employees are infected with HIV/AIDS and the disease has begun to affect corporate profits, productivity and morale".

-Brian Brink, Medical Director for the South African mining giant Anglo American.

"[We] Commit to strengthen cooperation and combat HIV/AIDS at a global level through an initiative that mobilizes private sector and government resources, knowledge, and expertise."

- Joint Statement issued by President George Bush and Prime Minister Manmohan Singh on July 18, 2005.



Businesses also hold powerful positions within society to advocate for change, provide leadership and encourage innovation and partnerships with peers as well as local and national governments.

The United States and India have agreed to establish an innovative HIV/AIDS corporate initiative - the Indo-U.S Corporate Fund for HIV/AIDS. This fund aims to catalyze private sector engagement and mobilize resources to expand and strengthen India's response to HIV/AIDS.

What will the Fund do for India?

The Indo-U.S Corporate Fund for HIV/AIDS will be established through contributions from both Indian and U.S businesses. Besides creating an enabling environment for existing corporate initiatives, the Fund will work with participating businesses to develop innovative HIV/AIDS interventions that meet their needs and aspirations.

The fund intends to catalyze corporate sector cash as well as in-kind resources to expand and strengthen India's response to HIV/AIDS and will:

- 🎗️ Expand existing corporate initiatives for fighting HIV/AIDS.
- 🎗️ Support innovative HIV/AIDS interventions in small and medium enterprises and supply chains.
- 🎗️ Foster linkages and partnerships with U.S. and Indian industry and trade associations.
- 🎗️ Document and share industry best practices across sectors.
- 🎗️ Seek to recognize and mainstream "Corporate Excellence" in combating HIV/AIDS in India.

Projects will be tailored in consultation with companies depending on their experience and motivations

How will the Fund be managed?

To ensure transparency and maintain high standards of accountability, ICICI Bank and the GIVE Foundation have agreed to manage contributions to the Fund and the programs it supports.

To provide strategic direction to the fund, a Steering Committee and an Advisory Board will be formed with participation from industry associations, government, donors and non-profits. The Steering Committee and Advisory Board will be chaired by Mr. Narayan Vaghul, chairman of ICICI Bank and the GIVE Foundation.

A separate Technical Task Force with representatives from the National AIDS Control Organization (NACO), United States Agency for International Development (USAID), respected technical assistance agencies and the GIVE Foundation will define priorities and help develop appropriate interventions to be supported by the Fund.

ICICI Bank and its role

ICICI Bank, the second largest bank in India, will front-end the fund and be responsible for fund mobilization and management oversight and will provide management support to the GIVE Foundation.

The Give Foundation and its role

Within a short span of five years, GIVE has established itself as an innovative fund raiser and fund manager in India. Its highly respected Board is headed by Mr. Narayan Vaghul, the Chairman of ICICI Bank. The management team consists of dedicated professionals drawn from the corporate and the not-for-profit sectors. The GIVE Foundation takes a financial services approach to its work with a focus on improving performance as well as promoting greater transparency and accountability in the not-for-profit sector in India. It has a well established system for reporting fund utilization to its donors.

GIVE uses a financial services approach for efficient utilization, transparency and accountability of funds

The GIVE Foundation will receive corporate contributions and will disburse funds to support initiatives. GIVE will also be responsible for fund management and reporting.





How will your contribution be used?

The GIVE Foundation will be responsible for developing various project options to suit the requirements of contributing businesses. GIVE will also identify partners and establish standard procedures for management, including procedures for soliciting proposals, reviewing proposals and awarding grants and contracts. It will also manage disbursement of funds, and will be responsible for periodic monitoring, review and reporting on financial and program progress to the Steering Committee of the Indo-U.S Corporate Fund for HIV/AIDS and to participating businesses.

How can your Business participate?

The Indo-U.S Corporate Fund for HIV/AIDS seeks contributions from businesses to support initiatives aimed at HIV/AIDS prevention and control in India. It is expected that the Indo-U.S Corporate Fund for HIV/AIDS will be launched in March 2006.

Following the launch, the GIVE Foundation will work closely with participating businesses to develop appropriate interventions for combating HIV/AIDS in India.

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Both GIVE Foundation India and GIVE Foundation Inc. in the United States have established systems for tax concessions. In India the tax concessions are provided under

Section 80(G) of the Income Tax Act of 1961, and in the United States under Section 501(c)(3).

Interested in joining forces?

Please contact either ICICI Bank or the GIVE Foundation in India or the United States. Learn more about the Indo-U.S Corporate Fund for HIV/AIDS and how you can play a part.

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